

LEGAL NOTICE

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**INDEPENDENT AUDITOR'S PUBLICATION OF THE
BOROUGH OF STONEBORO'S CONCISE FINANCIAL STATEMENTS**

Assessed valuation of real estate as of December 31, 2009:

\$ 6,960,250

Combined Statement of Revenues, Expenditures/Expenses, and
Changes in Fund Equities - Modified Cash Basis
Year ended December 31, 2009

REVENUES

Taxes	\$ 220,658	
Other governmental fund type revenues	126,574	
Sewer fund revenues	909,509	
Water fund revenues	124,376	
Pension trust revenues	<u>100,638</u>	\$ 1,481,755

EXPENDITURES/EXPENSES

General government	34,199	
Public safety	58,750	
Highways and streets	52,617	
Sewer fund charges	808,164	
Water fund charges	85,879	
Other expenditures and financing uses	<u>263,688</u>	<u>1,303,297</u>
Excess of Revenues Over Expenditures/Expenses		178,458
Beginning Fund Equities, January 1, 2009		<u>975,546</u>
Ending Fund Equities, December 31, 2009		<u>\$ 1,154,004</u>

Combined Statement of Assets and Fund Equities -
Modified Cash Basis
As of December 31, 2009

ASSETS

Cash and cash equivalents	\$ 640,510	
Investments, at cost	<u>513,494</u>	<u>\$ 1,154,004</u>

FUND EQUITIES

Held in trust for employees' pension benefits	\$ 526,999	
Net assets	304,579	
Fund balances	<u>322,426</u>	<u>1,154,004</u>
		<u>\$ 1,154,004</u>

These concise financial statements are presented to comply with the provisions of Section 1196(e)(2) of the Borough Code. The complete financial statements together with the audit of the independent certified accountants are on file at the Borough's office in Stoneboro.