

LEGAL NOTICE

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**INDEPENDENT AUDITOR'S PUBLICATION OF THE
BOROUGH OF STONEBORO'S CONCISE FINANCIAL STATEMENTS**

Assessed valuation of real estate as of December 31, 2013:

\$ 6,950,100

**Combined Statement of Revenues, Expenditures/Expenses, and
Changes in Fund Equities - Modified Cash Basis
Year ended December 31, 2013**

REVENUES

Taxes	\$ 218,872	
Other governmental fund type revenues	61,848	
Sewer fund revenues	174,065	
Water fund revenues	122,250	
Pension trust revenues	<u>132,647</u>	\$ 709,682

EXPENDITURES/EXPENSES

General government	27,558	
Public safety	97,510	
Highways and streets	59,241	
Sewer fund charges	141,892	
Water fund charges	104,495	
Other expenditures and financing uses	<u>141,435</u>	<u>572,131</u>
Excess of Revenues Over Expenditures/Expenses		137,551
Beginning Fund Equities, January 1, 2013		<u>1,329,751</u>
Ending Fund Equities, December 31, 2013		<u>\$ 1,467,302</u>

**Combined Statement of Assets and Fund Equities -
Modified Cash Basis
As of December 31, 2013**

ASSETS

Cash and cash equivalents	\$ 692,735	
Investments, at cost	<u>774,567</u>	<u>\$ 1,467,302</u>

FUND EQUITIES

Restricted for pension benefits	\$ 788,217	
Net assets	253,207	
Fund balances	<u>425,878</u>	<u>1,467,302</u>
		<u>\$ 1,467,302</u>

These concise financial statements are presented to comply with the provisions of Section 1196(e)(2) of the Borough Code. The complete financial statements together with the audit of the independent certified accountants are on file at the Borough's office in Stoneboro.